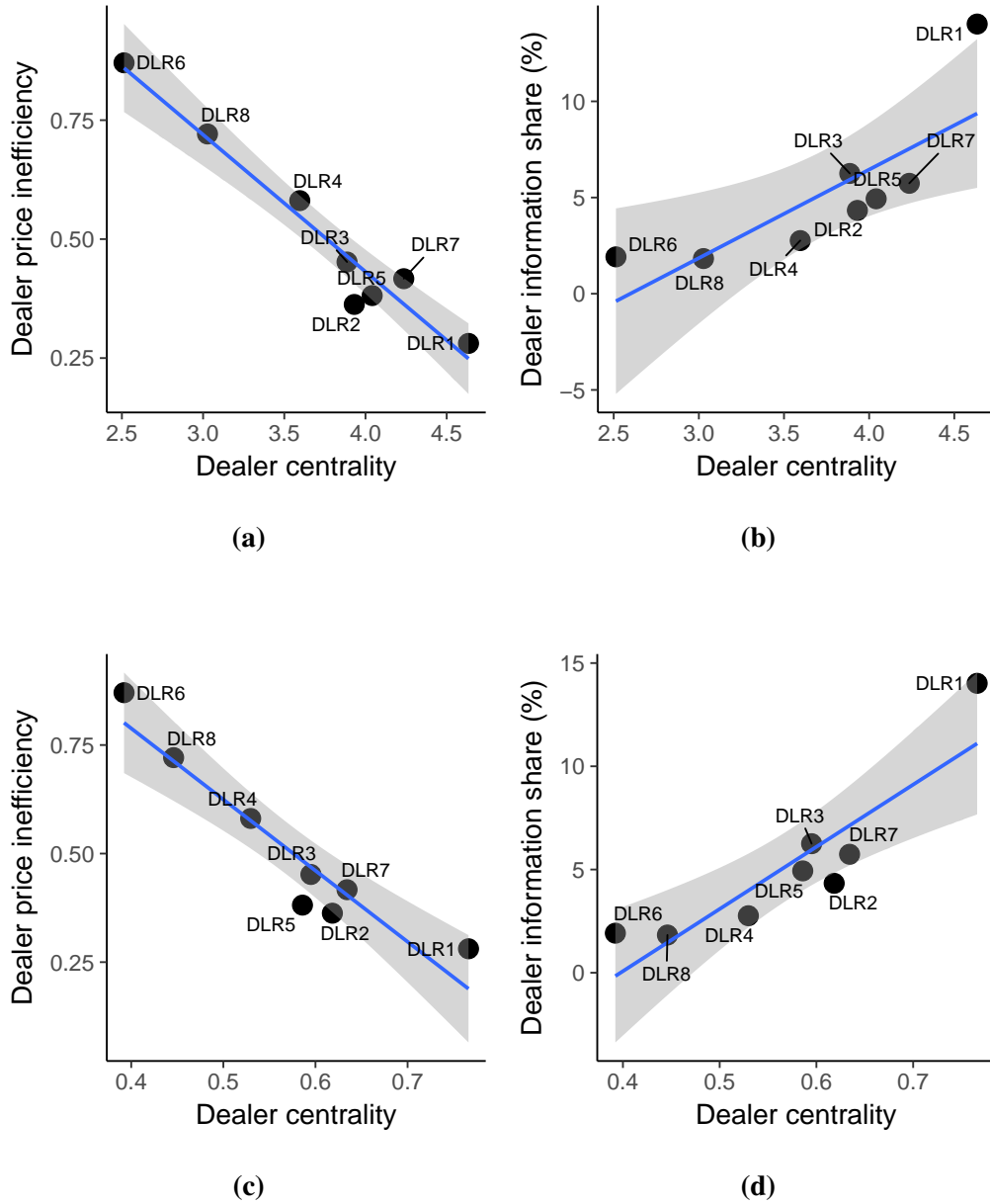


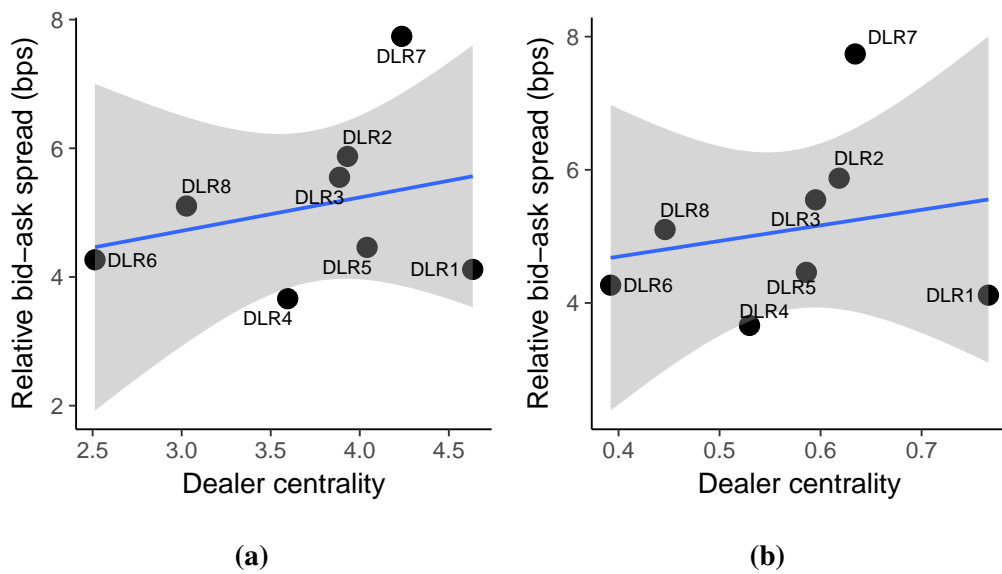
# Information Revelation in Decentralized Markets

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**Internet appendix**



**Figure IA.4: Scatter plot of a dealer centrality versus price informativeness.** This figure replicates Figure 4 using alternative centrality measures. Panels (a) and (b) use *Centrality0.1*, and Panels (c) and (d) use *CentralityAll*.



**Figure IA.5: Scatter plot of dealer centrality versus quoted bid-ask spread.** This figure replicates Figure 5 using alternative centrality measures. Panel (a) uses *Centrality0.1*, and Panel (b) uses *CentralityAll*.